

Information regarding dematerialisation or rematerialisation of mutual fund units in Demat mode.

Q1. How to apply for / get allotment of units in Demat mode?

- Investors/applicants desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).
- At the time of making application to apply for Mutual fund units, investors/applicants must provide the demat Account details i.e. the DP's name, DP ID Number and the beneficiary account number in the specified section of the application form.
- Units shall be directly credited to the investor's demat account after the realization of funds and depositories will issue a statement.
- Investors/ applicants must ensure that sequence of Name(s) of the applicants, PAN, tax status, holding pattern mentioned in the mutual fund scheme application form matches with that of the account held with the Depository Participant. If the details mentioned in the application form are incomplete/incorrect or do not match with the Depository data, the AMC reserves the right to allot units in Non Demat mode.
- Demat option will not be available for Daily/Weekly/Fortnightly Income Distribution cum Capital Withdrawal options.
- The investors shall note that for holding the units in demat form, the provisions laid in the SID of respective Scheme and guidelines/procedural requirements as laid by the Depositories (NSDL/CDSL) shall be applicable.

Q2. How to convert the units held in SoA (Physical) mode to Demat mode and vice-versa i.e. Demat mode to SOA (Physical) mode?

- In case the unit holder wishes to convert the units held in non-demat mode to demat mode at a later date, a Conversion Request Form signed as per mode of holding together with the Statement of Account issued by the AMC should be submitted to their Depository Participant(s).
- To convert units held in demat mode to non-demat mode, a Conversion Request Form signed as per mode of holding should be submitted to their Depository Participant(s).
- The DP would transmit the Conversion Request to the Depositories after proper verification for processing by RTA/AMC.

Q3. How to redeem the units held in Demat mode?

- Unitholders of mutual fund units held in demat form can redeem the units through Depository or stockbroker through exchange platforms i.e. BSE (BSE STAR MF Platform) and NSE (Mutual Fund Service System (MFSS))
- The Investor would be required to submit all requisite information/documents as requested by the Depository or stockbroker.
- After receipt of such redemption request from the respective source, AMC/RTA will process the redemption request post due validations.

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Q4. Is switch-transaction permissible if the units are held in Demat?

- The investors are requested to check with their Depository Participant (DP) for the availability of switch transaction in demat mode at their end and accordingly refer the guidelines/procedure for the same.

Q5. The procedure for change in investor's profile / bank account details etc. in respect of units held in demat mode (i.e., To whom the investor is required to approach, in case of such requests)?

- In case of request pertaining to change in profile or Bank Account Details, etc in respect of Units held in Demat mode, investor is required to approach the depository participant (DP).